



TOMEI CONSOLIDATED BERHAD (692959-W)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2013

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
	RM'000	RM'000	RM'000	RM'000
Revenue	151,231	155,685	151,231	155,685
Cost of sales	(115,632)	(116,127)	(115,632)	(116,127)
Gross profit	35,599	39,558	35,599	39,558
Other income	667	1,175	667	1,175
Selling and distribution expenses	(23,697)	(22,380)	(23,697)	(22,380)
Administrative expenses	(5,556)	(4,990)	(5,556)	(4,990)
Other expenses	(516)	(439)	(516)	(439)
Profit from operations	6,497	12,924	6,497	12,924
Finance costs	(2,914)	(2,466)	(2,914)	(2,466)
Profit before tax	3,583	10,458	3,583	10,458
Tax expense	(1,175)	(2,744)	(1,175)	(2,744)
Profit for the period	2,408	7,714	2,408	7,714
Profit attributable to:-				
Owners of the parent	2,364	7,569	2,364	7,569
Non-controlling interest	44	145	44	145
	2,408	7,714	2,408	7,714
Earnings per ordinary share attributable to equity holders of the parent (sen):-				
Basic earnings per share	1.71	5.46	1.71	5.46
Diluted earnings per share *	N/A	N/A	N/A	N/A

* Not applicable

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2013 (Cont'd)

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
	RM'000	RM'000	RM'000	RM'000
Profit for the period	2,408	7,714	2,408	7,714
Foreign currency translations	294	(74)	294	(74)
Total comprehensive income for the period	<u>2,702</u>	<u>7,640</u>	<u>2,702</u>	<u>7,640</u>
Total comprehensive income attributable to:-				
Owners of the parent	2,658	7,495	2,658	7,495
Non-controlling interest	44	145	44	145
	<u>2,702</u>	<u>7,640</u>	<u>2,702</u>	<u>7,640</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959–W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013**

	As At 31/3/2013 RM'000	As At 31/12/2012 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	19,927	19,840
Prepaid lease payments for land	574	579
Deferred tax assets	212	212
	<u>20,713</u>	<u>20,631</u>
Current assets		
Inventories	356,286	351,105
Trade and other receivables	27,920	27,574
Current tax assets	1,807	2,419
Cash and cash equivalents	6,763	6,434
	<u>392,776</u>	<u>387,532</u>
Non-current assets classified as held for sale	<u>550</u>	<u>550</u>
TOTAL ASSETS	<u>414,039</u>	<u>408,713</u>
EQUITY AND LIABILITIES		
Share capital	69,300	69,300
Share premium	4,036	4,036
Reserves	115,296	112,638
Equity attributable to owners of the parent	<u>188,632</u>	<u>185,974</u>
Non-controlling interest	<u>6,467</u>	<u>6,423</u>
TOTAL EQUITY	<u>195,099</u>	<u>192,397</u>
LIABILITIES		
Non-current liabilities		
Borrowings	37,922	43,145
Deferred income	397	397
Deferred tax liabilities	502	502
	<u>38,821</u>	<u>44,044</u>
Current Liabilities		
Trade and other payables	29,808	30,635
Borrowings	149,253	140,522
Current tax liabilities	1,058	1,115
	<u>180,119</u>	<u>172,272</u>
TOTAL LIABILITIES	<u>218,940</u>	<u>216,316</u>
TOTAL EQUITY AND LIABILITIES	<u>414,039</u>	<u>408,713</u>
Net assets per share (RM)	1.41	1.39

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2013

	-----Attributable To Owners Of The Parent-----						
	--Non Distributable----			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
Balance as at 1 January 2013	69,300	4,036	138	112,500	185,974	6,423	192,397
Total comprehensive income for the financial period	-	-	294	2,364	2,658	44	2,702
Balance as at 31 March 2013	69,300	4,036	432	114,864	188,632	6,467	195,099

	-----Attributable To Owners Of The Parent-----						
	---Non Distributable---			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
Balance as at 1 January 2012	69,300	4,036	(51)	103,838	177,123	6,008	183,131
Reclassification arising from adoption of MFRS	-	-	729	(729)	-	-	-
Restated	69,300	4,036	678	103,109	177,123	6,008	183,131
Total comprehensive income for the financial period	-	-	(74)	7,569	7,495	145	7,640
Balance as at 31 March 2012	69,300	4,036	604	110,678	184,618	6,153	190,771

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST
QUARTER ENDED 31 MARCH 2013****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER
ENDED 31 MARCH 2013**

	3 months ended 31/3/2013 RM'000	3 months ended 31/3/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,583	10,458
Adjustments for:-		
Amortisation of deferred income	-	(1)
Amortisation of prepaid lease payments for land	5	5
Depreciation of property, plant and equipment	1,465	1,367
Inventories written off	-	5
Property, plant and equipment written off	1	20
Reversal of impairment loss on trade and other receivables	(3)	-
Gain on disposal of property, plant and equipment	-	(95)
Unrealised loss on gold price fluctuation and foreign exchange	411	357
Finance costs	2,914	2,466
Interest income	(7)	-
Profit before working capital changes	8,369	14,582
Increase in inventories	(5,180)	(6,142)
Increase in receivables	(79)	(506)
Decrease in payables	(1,223)	(9,744)
Cash from/(used in) operations	1,887	(1,810)
Interest paid	(1,932)	(1,687)
Tax paid	(1,608)	(3,521)
Tax refunded	989	-
Net cash used in operating activities	(664)	(7,018)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	7	-
Purchase of property, plant and equipment	(858)	(253)
Proceeds from disposal of property, plant and equipment	-	95
Increase in pledged deposits with licensed banks	(41)	(1,700)
Net cash used in investing activities	(892)	(1,858)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net finance costs paid	(982)	(686)
Net (repayments)/drawdown of term loans	(4,428)	17,265
Repayments of short term borrowings	(2,142)	(22,024)
Repayments of hire-purchase liabilities	(947)	(610)
Net cash used in financing activities	(8,499)	(6,055)

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST
QUARTER ENDED 31 MARCH 2013**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER
ENDED 31 MARCH 2013 (Cont'd)**

	3 months ended 31/3/2013 RM'000	3 months ended 31/3/2012 RM'000
NET DECREASE IN CASH AND CASH EQUIVALENTS	(10,055)	(14,931)
CASH & CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	(17,880)	(1,891)
EFFECT OF EXCHANGE RATES CHANGES	(1)	(3)
CASH & CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>(27,936)</u>	<u>(16,825)</u>

Represented by:-

CASH AND CASH EQUIVALENTS

Cash and bank balances	5,022	10,574
Fixed deposits with a licensed bank	1,741	1,700
Bank overdrafts	<u>(32,958)</u>	<u>(27,399)</u>
	(26,195)	(15,125)
Less: Fixed deposits pledged to a licenced bank	<u>(1,741)</u>	<u>(1,700)</u>
	<u>(27,936)</u>	<u>(16,825)</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012. The accompanying notes form an integral part of this statement.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

This interim financial report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's Audited Financial Statement for the year ended 31 December 2012.

2. SIGNIFICANT ACCOUNTING POLICIES

At the date of authorisation of these interim financial statements, the following MFRSs, Amendment to MFRSs and IC Interpretation were issued but not yet effective and have yet to be applied by the Group.

MFRSs, Amendments to MFRSs and IC Interpretation		Effective for annual period beginning on or after
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
Mandatory Effective Date of MFRS 9 and Transition Disclosures		1 January 2015
MFRS 9	Financial Instruments	1 January 2015

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended 31 December 2012 was issued without any qualification.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business traditionally picks up during the major festive seasons in Malaysia.

5. UNSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary or exceptional items for the current quarter ended 31 March 2013.

6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the preparation of this interim financial report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST
QUARTER ENDED 31 MARCH 2013**

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont’d)

**7. CAPITAL MANAGEMENT, ISSUANCES, REPURCHASES AND REPAYMENTS
OF DEBTS AND EQUITY INSTRUMENTS**

The Group’s objectives of managing capital are to safeguard the Group’s ability to continue in operations as a going concern in order to provide fair returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain the optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary.

For capital management purposes, the Group considers shareholders’ equity, non-controlling interests and total debt to be the key components in the Group’s capital structure. The Group monitors capital on the basis of the net gearing ratio. The ratio is calculated as the total debt net of cash and cash equivalents to total equity. Total equity is the sum of total equity attributable to shareholders and non-controlling interests. The net gearing ratios as at 31 March 2013 and 31 March 2012, which are within the Group’s objectives for capital management, are as follows:-

	31/3/2013 RM’000	31/3/2012 RM’000
Total debt net of cash and cash equivalents	180,412	162,406
Total equity	195,099	190,771
Net gearing ratio	0.92	0.85

The Group reported net gearing ratio of 0.92 as at 31 March 2013, increased by 0.07 compared to 31 March 2012. The increase in gearing is due to higher requirement for working capital.

8. DIVIDEND PAID

No dividend was paid during the current quarter.

9. OPERATING SEGMENTAL INFORMATION

The Group has arrived at two reportable segments that are based on information reported internally to the Group Managing Director. The reportable segments are summarised as follows:-

- Manufacturing & Wholesales
- Retail

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(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

9. OPERATING SEGMENTAL INFORMATION (Cont'd)

The segment information for the current quarter is as follows:-

Results for financial period ended 31 March 2013	Manufacturing & Wholesales RM'000	Retail RM'000	Total RM'000
Revenue			
Total sales	34,242	118,540	152,782
Inter-segment sales	(1,550)	(1)	(1,551)
External sales	32,692	118,539	151,231
Results			
Profit before tax	128	3,455	3,583
Tax expense	(20)	(1,155)	(1,175)
Profit for the period	108	2,300	2,408
Non-controlling interest			(44)
Profit attributable to owners of the parent			2,364
Assets and liabilities as at 31 March 2013			
Assets			
Segment assets	65,470	346,550	412,020
Unallocated assets	-	-	2,019
Total assets	-	-	414,039
Liabilities			
Segment liabilities	25,779	191,601	217,380
Unallocated liabilities	-	-	1,560
Total liabilities	-	-	218,940
Results for financial period ended 31 March 2012			
Revenue			
Total sales	43,577	121,184	164,761
Inter-segment sales	(8,754)	(322)	(9,076)
External sales	34,823	120,862	155,685
Results			
Profit before tax	1,296	9,162	10,458
Tax expense	(327)	(2,417)	(2,744)
Profit for the period	969	6,745	7,714
Non-controlling interest			(145)
Profit attributable to owners of the parent			7,569

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

9. OPERATING SEGMENTAL INFORMATION (Cont'd)

Assets and Liabilities as at 31 March 2012	Manufacturing & Wholesales RM'000	Retail RM'000	Total RM'000
Assets			
Segment assets	67,589	321,738	389,327
Unallocated assets	-	-	3,017
Total assets	-	-	392,344
Liabilities			
Segment liabilities	28,036	169,050	197,086
Unallocated liabilities	-	-	4,487
Total liabilities	-	-	201,573

10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of property, plant and equipment has been brought forward without any amendments from the previous Audited Financial statements of the Group.

11. SIGNIFICANT EVENT DURING THE CURRENT QUARTER

On 28 March 2013, the Company has announced that its indirect subsidiary company, Tomei Gold & Jewellery (Klang) Sdn. Bhd. was placed under member's voluntary winding-up pursuant to Section 254(1)(b) of the Companies Act, 1965.

12. CHANGES IN COMPOSITION OF THE GROUP

Except for the events as stated in Notes 11 above, there were no other changes to the composition of the Group for the current financial period.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets which have arisen since the last annual reporting date as at 31 December 2012.

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST
QUARTER ENDED 31 MARCH 2013**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

14. COMMITMENTS

Except as disclosed below, there were no other material commitments as at 31 March 2013:-

i) Rental commitments

The Group had entered into several tenancy agreements for the rental of retail space, office blocks and staff housing, resulting in future rental commitments which may, subject to certain terms in the agreements, be revised accordingly or upon their maturity based on prevailing market rates.

	RM'000
Future rental commitments	<u>24,582</u>

ii) Capital commitments

Capital expenditure in respect of purchase of property, plant and equipment:-

	RM'000
Approved but not contracted for	<u>3,070</u>

15. PERFORMANCE REVIEW

	Individual Quarter and Year to-date 3 months ended	
	31/3/2013 RM'000	31/3/2012 RM'000
Sales		
Retail	118,539	120,862
Manufacturing & wholesales	<u>32,692</u>	<u>34,823</u>
Total	<u>151,231</u>	<u>155,685</u>
Profit before tax		
Retail	3,455	9,162
Manufacturing & wholesales	<u>128</u>	<u>1,296</u>
Total	<u>3,583</u>	<u>10,458</u>

The retail segment which made up of 78.38% of total revenue and 96.43% of total profit before tax remained the larger contributor to the Group's performance during the quarter.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

15. PERFORMANCE REVIEW (Cont'd)

Comparison with previous year corresponding quarter

The Group's revenue for the current quarter ended 31 March 2013 was RM 151.231 million, a slight decrease of 2.86% from RM 155.685 million achieved in the preceding year's corresponding quarter mainly due to lower sales volume during the current quarter.

The Group's profit before tax ("PBT") decreased to RM 3.583 million from RM 10.458 million recorded in the preceding year's corresponding quarter. The decrease in PBT was mainly due to reduction in gold prices which has resulted in lower gross profit margin earned and higher operating cost.

The retail segment's revenue decreased slightly by 1.92% to RM 118.539 million compared to the preceding year's corresponding quarter. Due to decrease in gold prices which has resulted in lower gross profit margin earned and higher operating cost, PBT during the quarter decreased to RM 3.455 million from RM 9.162 million reported in the preceding year's corresponding quarter.

The manufacturing and wholesales segment reported decrease in revenue of 6.12% compared to the preceding year's corresponding quarter mainly due to lower sales to third party retailer. Due to decrease in gold prices which has resulted in lower gross profit margin earned, its PBT decreased to RM 0.128 million from RM 1.296 million reported in the preceding year's corresponding quarter.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

15. PERFORMANCE REVIEW (Cont'd)

Comparison with preceding quarter

	Revenue		Profit before tax	
	3 months ended		3 months ended	
	31/3/2013	31/12/2012	31/3/2013	31/12/2012
	RM'000	RM'000	RM'000	RM'000
Retail	118,539	107,198	3,455	1,489
Manufacturing & wholesales	32,692	34,258	128	837
Total	151,231	141,456	3,583	2,326

The Group's revenue for the current quarter under review increased by 6.91% to RM 151.231 million as compared to the immediate preceding quarter.

In tandem with the increase in revenue, the Group's PBT also increased to RM 3.583 million from RM 2.326 million recorded in the immediate preceding quarter.

The retail segment's revenue recorded a growth of 10.58% to RM 118.539 million for the current quarter as compared to the immediate preceding quarter. The increase in revenue together with lower operating overhead has resulted in its PBT improving to RM 3.455 million.

The manufacturing and wholesales segment's revenue for the current quarter decreased by 4.57% to RM 32.692 million as compared to the immediate preceding quarter. PBT decreased to RM 0.128 million from RM 0.837 million reported in the immediate preceding quarter mainly due to the drop in gold prices during the current quarter.

16. COMMENTARY ON PROSPECTS

The movement of market gold price continued to be volatile and unpredictable. In the month of April 2013, the market gold price took a sharp plunge to USD 1,324 per ounce from USD 1,561 per ounce within a period of 3 trading days. The gold price has since recovered to above USD 1,400 per ounce today. In view of these volatility and uncertainties, the Group remains cautious on its business outlook and will continue to take various measures to improve on its sales performance for the rest of the financial year.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

17. PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not provided any profit forecast or profit guarantee in any public document during the current quarter.

18. TAX EXPENSE

	Individual Quarter	
	31/3/2013	31/3/2012
	RM'000	RM'000
Current taxation	1,175	2,744

The effective tax rate of the Group for the current financial period is higher than its statutory tax rate of 25% mainly due to losses reported in certain subsidiary companies.

19. CORPORATE PROPOSALS

There were no corporate proposals undertaken by the Group during the current quarter.

20. BORROWINGS AND DEBT SECURITIES

As at 31 March 2013, the Group has total borrowings of RM 187.175 million, all of which are denominated in Ringgit Malaysia.

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Current	3,425	145,828	149,253
Non-current	3,901	34,021	37,922
	<u>7,326</u>	<u>179,849</u>	<u>187,175</u>

21. CHANGES IN MATERIAL LITIGATIONS

No material litigation has arisen since 31 December 2012.

22. DIVIDEND PAYABLE

A first and final single tier dividend of 2.0 sen per ordinary share, amounting to RM 2.772 million in respect of the financial year ended 31 December 2012, had been declared and approved by shareholders in the just concluded Annual General Meeting of the Company. The dividend will be paid to shareholders on 30 May 2013.

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST
QUARTER ENDED 31 MARCH 2013**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

23. EARNINGS PER SHARE

The basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter	
	31/3/2013	31/3/2012
	RM'000	RM'000
Consolidated profit for the financial period attributable to equity holders of the parent	2,36	7,569
Weighted average number of ordinary shares in issue ('000)	138,60	138,600
Basic earnings per share (sen)	1.71	5.46
Diluted earnings per share	N/A	N/A

There is no diluted earning per share as the Company does not have any convertible financial instruments in issue.

24. PROFIT BEFORE TAX

	Individual Quarter	
	31/3/2013	31/3/2012
	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting):-		
Amortisation and depreciation	1,470	1,371
Interest expense	2,914	2,466
Inventories written off	-	5
Property, plant and equipment written off	1	20
Reversal of impairment loss on trade and other receivables	(3)	-
Gain on gold price fluctuation and foreign exchange	(68)	(661)
Gain on disposal of property, plant and equipment	-	(95)
Interest income	(7)	-

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST
QUARTER ENDED 31 MARCH 2013**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

25. REALISED AND UNREALISED RETAINED EARNINGS

	As at	
	31/3/2013	31/3/2012
	RM'000	RM'000
Total retained earnings:-		
- realized	136,075	127,640
- unrealized	(411)	(357)
	<hr/>	<hr/>
	135,664	127,283
Less: Consolidation adjustments	(20,800)	(16,605)
	<hr/>	<hr/>
Total Group retained earnings	<u>114,864</u>	<u>110,678</u>

By Order of the Board

Secretary

Teoh Kok Jong (LS 04719)

Dated : 15 May 2013